

PINCONNING AREA SCHOOLS

**General Fund  
Approved**

**11-12 PROPOSED BUDGET  
6/28/2011**

Local	\$1,330,293.00
State	\$9,597,189.00
Federal	\$595,035.00
Interdistrict & Other Sources	<u>\$160,248.00</u>

**Total Revenue** **\$11,682,765.00**

Instruction	\$7,619,050.00
Support Services - Pupil	\$250,594.00
Support Services - Instruction	\$393,775.00
Administration	\$1,357,863.00
Operations & Maintenance	\$1,233,218.00
Transportation	\$731,054.00
Support Services - Other	\$160,519.00
Non-Public Schools	\$69,014.00
Capital Acquisitions / Loans	<u>\$247,585.00</u>

**Total Expenditures** **\$12,062,672.00**

**Surplus / Deficit** **-\$379,907.00**

Beginning Fund Balance \$471,700.00 \*\*\* Estimated Fund Balance

**Ending Fund Balance** **\$91,793.00**

**Budget was based on some of the following assumptions and estimated cost/savings:**

Estimated Loss of Revenue due to change in legislation and enrollment:

- (\$701,113) \$470 cut in per pupil base funding to \$6,846 per student
- (\$342,300) Estimated 50 student loss
- (\$239,400) Retirement rate increase to 24.46%, up 3.8%
- (\$40,271) Declining enrollment funding eliminated
- (\$30,807) 90/10 Blended Calculation/Reduction in FTE

Estimated Reduction in Expenses due to Savings and Anticipated Concessions:

- \$399,000 4 retirements not replaced
- \$494,230 Hard cap on insurance
- \$169,444 No steps
- \$123,706 2% wage reduction
- No wage increase

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